



NEWSTRACK



Vol. 5 Issue 4 | April 2025

CURRENT NEWS



30-50% rise in mental health insurance claims, most claims for anxiety, depression: Study

27%
This is how likely women are to enrol for mental health coverage, with 65% of insured women choosing policies that offer add-ons or features addressing mental and hormonal health.

41%
The year-on-year growth in mental health insurance searches in 2025.

30-50%
This is the rise in mental health-related claims over the past 2–3 years.

Source: Economic Times

Read More



India: Digital mindset drives health insurance customer

Indian health insurance customers' expectations, driven by rapidly evolving digital mindset are rapidly changing according to a new survey by consumer insights firm Hansa Research.
The survey findings released in May 2025 reveal that the digital mindset drives the insurance customers for policy purchase and management. The survey found that there is a clear preference for personalised, flexible and wellness-oriented health insurance plans, which are associated with higher satisfaction and stronger brand affinity.

Source: Asia Insurance Review

Read More



Mis-selling is the biggest scam in life insurance — Expert explains what you actually need

An insurance plan is a vital tool that can protect you and your family from life's uncertainties. A term insurance plan is a pure life insurance policy that offers financial protection to beneficiaries in the event of the policyholder's untimely demise. It does not accumulate any savings or investment returns.

Source: Business Today

Read More



War risks and insurance cover: What should policyholders know during such crises?

In India, standard life and term insurance policies generally do not list death due to war or war-like operations as a general exclusion. The only universal exclusion is death by suicide within the first year of the policy.

Source: Business Today

Read More

CURRENT NEWS



Health insurance scheme for underweight infants soon: Minister

While private hospitals charged ₹17,000 to ₹18,000 for full-body checkups, government hospitals now offer the same for ₹1,000 to ₹4,000. Citing the increased trust in public healthcare, the Minister said patient footfall in government hospitals had doubled. To further improve services, a pay-and-use treatment ward with 28 rooms had been launched at TMCH, with a daily charge of ₹1,000 as against ₹8,000 to ₹9,000 charged by private hospitals.

Source: The Hindu

[Read More](#)



The New Era of Insurance: Who Will Come Out On Top?

A quarter century is a long time for policy. It's no different in the case of the big bang opening up of India's state-controlled insurance industry in 2000. Two deals serve as book-ends for that phase. Almost 25 years to the day when the Bajaj group, famous for its two-wheelers, formed a joint venture with German insurance giant Allianz, the two companies decided to part ways, in a development that points to a new phase for the sector.

Source: Business Today

[Read More](#)



No connection between drinking and cancer: HC strikes down order denying insurance claim

The Bombay high court on Friday struck down an insurance ombudsman order, refusing reimbursement of ₹17.77 lakh spent on cancer treatment by an 83-year-old businessman in the city on account of his drinking habit. A single judge bench of justice Sandeep Marne held that there was no material suggesting his cancer was connected to his drinking habit, so the health insurance claim should not have been by the ombudsman.

Source: Hindustan Times

[Read More](#)



LIC launches online facility for policy premium payment through WhatsApp Bot

In a press release of the same date, LIC said: "This option will provide LIC customers one more alternate option to pay Premium online. Registered Customer portal users can use WhatsApp number 8976862090 to find out the policies which are due for payment and directly make the payment through UPI/Net banking/Cards within the WhatsApp bot.

Source: Economic Times

[Read More](#)

INSURANCE BLOGS



Health and general insurance claim settlement: 5 fastest and 5 slowest insurers to settle claims within 3 months

Read

XPERITUS



Retail cyber attacks drive demand for cyber insurance

Read





Now get insurance coverage for weather-related damages – Here’s how

Bajaj Allianz offers a 'ClimateSafe' insurance policy to protect against losses from climate change. It covers increased living costs, commuting expenses, and income loss due to extreme weather.



With extreme weather events that include severe cyclonic storms and heatwaves becoming normal now, climate change is real. [Climate change](#) can hit people in multiple ways including loss of livelihood and income loss that may last for a few days, weeks or even months. To mitigate the losses arising from climate change, Bajaj Allianz General Insurance has come up with a ‘ClimateSafe’ insurance policy.

Here is a quick guide on its features and benefits:

What does it cover and who can opt for it?

ClimateSafe, which is a parametric insurance policy wherein payouts are triggered when certain specified parameters are met, covers increased living costs due to higher electricity use, unexpected commuting expenses, reduced sales during extreme weather, supply chain delays from flooding, leaks from prolonged rainfall, accidents caused by excessive rain, loss of income for daily wage workers due to severe weather, damage to household items from floods and heat waves, and event cancellations due to adverse weather.

Customers can buy Bajaj’s climate risk [insurance](#) multiple times during the year, with automatic claim settlements happening within seven days without any intimation required from the customer and minimal documentation requirements.

“This product is designed to provide financial protection to those who are significantly vulnerable to the impact of climate change,” Bajaj Allianz said. ClimateSafe is suitable for individuals who rely on daily earnings, which makes them highly vulnerable to climate risks. It is specifically tailored to meet the needs of retail customers, office goers, auto/taxi

drivers, retail shop owners, delivery agents, home service professionals, gig workers, home residents, and event attendees facing climate-related income loss or increased expenses due to climate-related risks, including extreme heat, cold waves, and excessive rainfall.

“Customers can self-select their risk location, risk period (from 1 day to 30 days), weather risk (excessive rainfall, low temperature, high temperature), and sum insured,” Bajaj Allianz said. “ClimateSafe Insurance offers quick financial relief, as automatic payouts based on predefined triggers provide quick financial support, helping manage immediate needs,” said Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance.

How does it work?

The insurer analyses historical data, climate models, and various risk factors to determine the likelihood and potential impact of extreme weather events in specific regions. Based on the assessed risk, the insurer calculates premiums that policyholders must pay to obtain coverage.

When a covered extreme weather event occurs, [policyholders](#) can file claims to receive payouts from the insurance company. ClimateSafe uses historical weather data to calculate the threshold or benchmark temperate/rainfall for specific location and period. Real-time climate data is used to determine payouts. When predefined weather conditions are met, the policyholder receives payout without the need for a lengthy claims process.

Currently only excess rainfall, high temperature, and low temperature is covered under ClimateSafe Insurance.

Premiums are based on real-time climate data, your specific location, and personal risk profile. “This dynamic pricing ensures that you pay a fair premium based on your actual risk,” the company said.

What triggers a payout?

The payout under this insurance policy is triggered by a specified parameter that is described as a strike point. The strike point is defined as the moment when the insured weather parameter (measured in millimeters of rainfall or degrees of temperature) exceeds the predefined threshold specified in the policy.

If this strike point is reached within the policy period, a proportionate percentage of the sum insured is paid to the policyholder. For policies covering periods longer than one day, multiple strike points may occur, and if they do, the claim is paid accordingly.

The policy also has something called the exit point when the full sum insured is paid. The exit point is the moment when predefined weather parameters (measured in millimeters of rainfall or degrees of temperature) exceed the maximum threshold defined in the policy. If this exit point is reached within the policy period, the full sum insured is paid to the policyholder.

The strike and exit points are unique to each policy, depending on the selected risk, risk location, and risk period. These conditions are displayed on the quotation screen when you purchase the policy and are also detailed in your policy document.

What data sources does the insurer use for processing claims?

Daily weather data is gathered from trusted sources such as the Indian Meteorological Department (IMD) (Gridded) for rainfall and ERA5 (Gridded), the fifth generation European Centre for Medium-Range Weather Forecasts (ECMWF) that provides global climate and weather data, for temperature. This information is utilised to establish triggers based on historical data and to verify if the predefined weather conditions are met using current data for policy period.

Source: Live Mint

Global Investing for Indians: Secure Your Future & Fund Foreign Education



In an age where borders are porous but portfolios remain parochial,Mint Horizons came to Delhi with a bold proposition: it’s time Indian [investors](#) stopped thinking domestically and started planning globally. If you want Mint Horizons to come to your city, register [here](#).

The evening began with Neil Borate, Deputy Editor at Mint, setting the tone by framing global investing as more than just a financial decision — it's a mindset shift. "We’re no longer living in an economy isolated from global trends. Whether it’s higher education, market [volatility](#), or technological innovation — every decision has a cross-border implication," he said.

From navigating market risk to funding international [education](#), the Delhi edition brought together a diverse group of experts:

- Dhirendra Kumar, Founder & CEO of Value Research
- Piyush Gupta, Co-founder & CTO of Zinc Money
- Elizabeth Roche, Associate Professor at OP Jindal Global University
- Ambassador Dr. Mohan Kumar, Former Indian Ambassador to France
- Ajay Srivastava, Founder of Global Trade Research Initiative

The Power (and Pitfalls) of International Investing

Kicking off the keynote was Dhirendra Kumar, who reflected on how Indian investors — and his own portfolio — have evolved. Kumar shared that nearly 25% of his total assets are now globally allocated, predominantly in Nasdaq 100 and FANG+ ETFs. “I’ve always invested in what I understand — and I understand technology,” he said. His decades-long conviction in the U.S. tech ecosystem has paid off, delivering returns far superior to his Indian mutual fund holdings.

But despite his strong advocacy for global diversification, Kumar cautioned against immediate enthusiasm. Many international ETFs available to Indians today, like FANG+ and Nasdaq 100, trade at a 10–25% premium to their NAV, making them inefficient entry points.

Contd.

Make Global Investing a Household Habit

Piyush Gupta, Co-founder & CTO of Zinc Money, presented an alternative, make global investing systematic and aligned with life goals — especially children's foreign education.

Gupta explained that higher education abroad is no longer a distant aspiration. With over 1 million Indian students studying overseas, the need to save, invest, and even borrow in USD has become urgent. Zinc Money — a Gift City-based fintech — helps Indian parents do just that. Using their regulatory licenses (RIA, broker-dealer, PSP), they offer goal-based portfolios, dollar wallets, and even international education loans — all within a SEBI-equivalent framework.

Their flagship innovation: aGlobal Target Savings ETF (2031–34) that mimics the lifecycle of an education goal. The ETF starts with higher equity exposure and gradually de-risks toward debt as the education date nears — with no dividend payouts and tax efficiency due to in-ETF rebalancing. “We’re not just enabling investing,” Gupta said, “we’re building a structure around purpose.”

Geopolitics and Tariffs Are Reshaping Global Markets

The event concluded with a power-packed geopolitical panel moderated by Elizabeth Roche, featuring Ambassador Dr. Mohan Kumar and Ajay Srivastava.

Dr. Kumar warned that global trade, once built on multilateral trust and WTO rules, is now shifting towards reciprocal, strategic deals driven by tariff wars and geopolitics. “President Trump’s trade policies have brought a wrecking ball to the WTO,” he said. “But if India acts decisively, this crisis could be our 1991 moment — a chance to reform and plug into disrupted supply chains.”

Srivastava added a reality check. “Last time the U.S. imposed tariffs on China, it ended up importing even more — just rerouted via Mexico and Vietnam. China’s exports rose by \$1 trillion. So this strategy doesn’t work. But everyone’s adjusting to Trump anyway.”

The panel also examined India's recent FTAs with the UK and EU, noting improvements in market access (for textiles, seafood, and whisky), but warned that without deep reform in areas like agriculture, manufacturing, and disinvestment, India risks missing the boat — again.

Global Investing Is Not a Trend. It's a Toolkit.

From Kumar's personal portfolio strategy to Zinc's education-linked investing, and finally to the macro lens of geopolitics, the message was clear: global investing is no longer a luxury — it's an essential tool for risk management and future planning.

As Neil Borate closed the session, he reminded the audience that discipline, not complexity, drives returns. And in today's world, thinking beyond borders might just be the simplest step toward financial resilience.

Source: Live Mint

KEY CONTACTS

Director & Principal Officer:

Girish Malik

Email: girish.m@xperitusinsure.com

Direct Insurance

Juzer F. Jawadwala

(Director)

Email: juzer.j@xperitusinsure.com

Reinsurance

Amol Shah

(Vice President: Reinsurance |

Head: Gift City)

Email: amol.s@xperitusinsure.com

Director

Sudhir Gudal

(Promoter Director)

Email: sudhir.g@xperitusinsure.com

Claims

Priti Salvi

(Asssistant Vice President)

Email: priti.s@xperitusinsure.com

Registered / Head Office:

601, A Wing, Parekh Mahal,
Veer Nariman Road, Mumbai 400 020

Mumbai

1417, Dalamal Towers,
Free Press Marg, 211,
Nariman Point, Mumbai 400 021

Gujarat

427, Hiranandani Signature, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat 382 355

New Delhi

29, Ground Floor, Omaxe Square, Jasola
District Centre, New Delhi 110 025

Jaipur

Ground Floor, Plot No. 4
GHA – 21, Housing
Board, Shastri Nagar, Jaipur 302 016,
Rajasthan

Pune

502, International Business Bay, Bhavani
Peth, Shankar Seth Road, Pune 411 002

BRANCHES



OUR GLOBAL REACH

Nepal | Bhutan | Uganda | Kenya | Tanzania |
Maldives | Bangladesh | St Nevis & Kitts |
UAE | Zambia | Ethiopia | Ghana | Togo |
Ivory Coast | Senegal | Nigeria | United
Kingdom | Belarus | Egypt | Russia