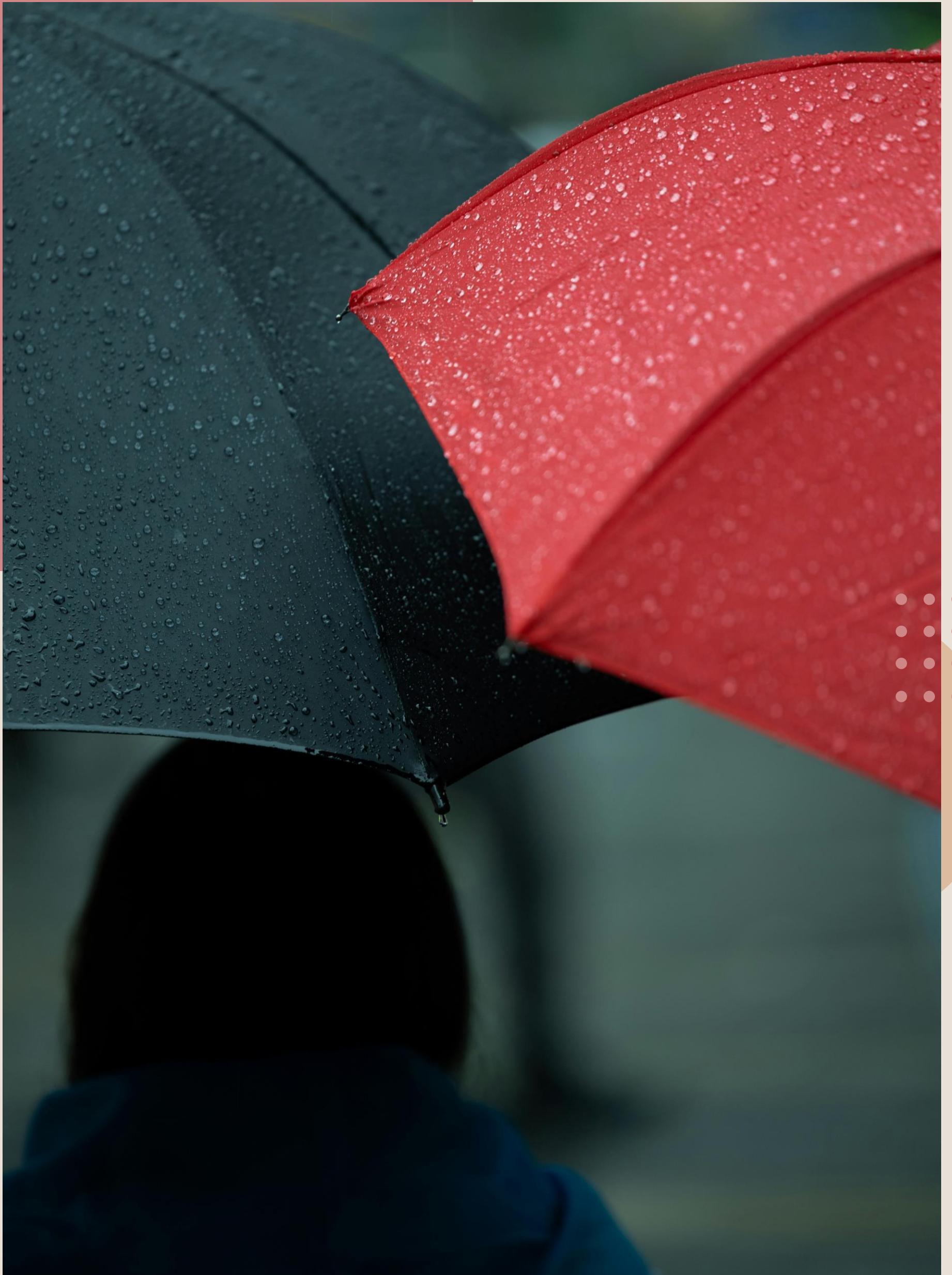




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CURRENT NEWS



War insurance in India: What's covered and what's not

Motor and home insurance policies in India generally exclude damages arising from war-related incidents. Specifically, vehicle insurance policies, including both third-party and comprehensive options, contain 'war and nuclear risk' clauses that explicitly state exclusions for damages caused by war, invasion, military operations, or acts of foreign enemies. Similarly, home insurance policies do not cover damage from missile strikes, war, or invasions, as such risks fall under the standard 'war exclusion' clause.

Source: Economic Times

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Is your car insurance ready for Mumbai rains? Many policies won't cover this damage; check details

One of the most important cover in car insurance is the Engine Protection which provides protection to your engine against water ingress losses. Ensure that your policy has this add on cover. Also, if the car is stuck in water, do not try to start it as the water may enter in the engine and cause damage. Engine repairs and replacements can be very expensive and this cover helps alleviate the financial burden of these repairs," said Shashi Kant Dahuja, Executive Director & Chief Underwriting Officer, Shriram General Insurance.

Source: Business Today

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Air India plane crash: Insurers in a fix as both policyholders and nominees among dead

Immediately after the accident, the Insurance Regulatory and Development Authority of India (IRDAI) asked insurance companies to verify details of the deceased with their database on issuance of the overseas medical insurance, personal accident and life insurance policies.

The advisory also stated no claim was to be denied or delayed due to procedural formalities in the case of confirmed deceased individuals from the passengers' list and persons at buildings affected by the crash.

Source: The Hindu

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Earthquakes, floods, and construction damage: Here's why home insurance is essential for protecting your property

If a customer's property is legally compliant and documents are in order, damage to the home's structure from nearby metro construction will be covered under a comprehensive home insurance policy. The policyholder's policy should specifically include coverage for construction-related risks.

Source: Hindustan Times

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CURRENT NEWS



Heat insurance: Rs 3,000 for workers

The policy pays up to Rs 3,000 when temperatures cross thresholds for five consecutive days, with an additional payout if the breach lasts 10 days. The threshold temperatures range from 42 to 43.7 degrees Celsius, varying by city. Many of the covered workers depend on daily wages and are exposed to heat-related risks such as heatstroke.

In 2024, India recorded 67,637 suspected heatstroke cases and 374 deaths.

Source: Times of India

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New insurance policies: Indian students abroad now covered for Visa cancellations and job loss

The demand for student insurance policies has seen a substantial increase over the past year, correlating with the rising number of Indian students pursuing education abroad. Countries like the US, Canada, the UK, and Germany continue to be top destinations, prompting insurers to adapt and expand their offerings to meet evolving needs.

For Indian students planning to study overseas, these new insurance policies offer a safety net against unforeseen challenges, providing peace of mind for both students and their families.

Source: India Today

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India's non-life premiums rise 6.5% YoY in May

[India's](#) non-life insurance industry recorded a 6.5% year-on-year premium growth in May 2025, with total premiums reaching Rs 22,257.4 crore.

This marks a sharp slowdown from the 14.9% growth seen in May 2024, largely due to the implementation of the 1/n rule and a deceleration in health and passenger vehicle (PV) insurance growth

Source: Insurance Asia

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Air India AI171 crash: The mammoth ₹4,000-crore shock that may rewire global aviation insurance, explained

In what may go down as India's most expensive aviation insurance payout to date, the tragic crash of Air India Flight AI171 soon after taking off from Ahmedabad airport last week has stunned the aviation and insurance industries alike. With the death toll at 274, including passengers and crew members, the extent of the damage is not just emotional; it is financial and globally felt.

Source: Fortune India

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Will Your Home Insurance Cover For War Damages? Here's What You Should Know

Most home insurance policies clearly outline what they don't cover. These exclusions are not hidden in fine print but in black and white. If you live in a high-risk zone area, here are some key things to note regarding home insurance policies



Amid rising global tensions escalating to the extent of a war-like situation, a question is highly concerning among homeowners: if things ever escalate, will my home insurance protect me? The short answer is: not really, at least not when it comes to war.

In India, standard home insurance policies come with a wide umbrella of protections. Fire, floods, theft, even earthquakes, most of these are covered. But war? That's where most insurers draw a firm line.

"As a general rule, most insurance policies, whether they insure properties, health or personal accident, exclude war coverage," explains Subramanyam Brahmajosyula, Chief Product and Marketing Officer at SBI General Insurance. "This is because of the unpredictable nature of war, which can cause catastrophic damage well beyond the scope of standard [underwriting practices](#)."

And it's not just "war" in the conventional sense. Many things remotely tied to violent political unrest are excluded. That includes civil war, invasions, insurrections, and even nuclear fallout. In short, if your home is damaged because of a geopolitical event spiralling into armed conflict, your policy may not foot the bill at all. There are a few nuances, though.

What's Off the Table?

Most home insurance policies clearly outline what they don't cover. These exclusions are not hidden in fine print; they are right there in black and white.

"War and war-related manmade force majeure events like political unrest, invasion, civil war, insurrection, etc., are

generally excluded under home [insurance policies](#)," says Brahmajosyula.

"Claims arising from nuclear activity, such as radiation contamination from nuclear fuel or nuclear waste, are also typically excluded."

Most of these exclusions exist globally, not just in India. War is considered too unpredictable and too massive in scope for private insurers to risk covering.

What about Terrorism-inflicted damage?

Now here's where it gets a little more layered. Some home insurance policies do provide protection against terrorism, but not always by default. For instance, under India's standard Bharat Griha Raksha (BGR) policy, terrorism is included. That means if your house suffers damage from a terror attack, the policy will generally cover the repair or rebuild cost as long as you have followed the correct claim process.

However, for other home insurance products like Griha Raksha Plus, etc., terrorism coverage is an [optional add-on](#). "Terrorism is generally offered as an add-on under home insurance policies upon payment of an additional premium," confirms Brahmajosyula.

Ashwini Dubey, Head of Home Insurance at Policybazaar, adds that the claims process for terrorism-related damage is clearly laid out: homeowners must inform the police and ensure the incident is officially recorded. "If a theft takes place within seven days of such an insured event, that too should be promptly reported," Dubey says.



So, the coverage exists, but only if you've chosen to pay for it, or have a policy where it comes built in.

What If You Live in a High-Risk Zone?

You might think, "Surely someone living near a border or in a conflict-prone area can get some kind of [specialised insurance](#)?" Not really. At least not through typical consumer-grade home insurance products.

Insurers don't usually offer customised war-related cover, even in high-risk zones. If you live in such an area, your best option is to go through your policy carefully and consider buying every possible relevant add-on.

That means not just terrorism cover but also riot, strike, and malicious damage coverage. These are sometimes bundled in optional riders, and they can add some protection against unrest, though still not war.

What You Should Do

Every homeowner should understand their policy's exclusions. The assumption that "my insurance will take care of it" can be a costly mistake when conflict-related damage occurs.

"It is recommended that the homeowner carefully go through all policy conditions, both in terms of coverage and exclusions, before proceeding with a purchase decision," says Brahmajosyula. "Particular attention should be paid to exclusions that are absolute versus those that can be covered upon payment of an [additional premium](#)."

In uncertain times, peace of mind doesn't come from assuming coverage; it comes from knowing where the lines are drawn.

So no, your home insurance will not cover war damages, unless specifically mentioned. But if you are mindful and you can still build a safety net for several other risks that feel just as unpredictable.

Source: Outlook Money



Contd.



Best Term Life Insurance Plans in India (2025): A Complete Guide

Let's jump into the world of term life insurance and see the best options that are available to you.



If there's one money decision that can guarantee your family's future, it's investing in a term life insurance policy. Such policies are meant to create a financial cushion, such that your loved ones are financially secure even after your demise. In 2025, the horizon of [term life insurance](#) in India has changed immensely, with more customised offerings, lower premiums, and higher benefits. Let's jump into the world of term life insurance and see the best options that are available to you.

What is Term Life Insurance?

Let's get the fundamentals before reviewing the top term life insurance plans of 2025. Term life insurance is an insurance plan for a fixed duration or term of time. In case the policyholder passes away in this term, the insurer pays the nominee the death amount. Term life insurance does not have a maturity benefit like the other insurance policies, and thus is less expensive.

Principal terms of term life insurance are:

- 1. High coverage for low premium.
- 2. Fixed amount of premium.
- 3. Flexible policy term of 5 to 40 years.
- 4. Optional riders like critical illness, accidental death, and waiver of premium.

Why Term Life Insurance in 2025?

Financial security is evergreen, yet the relevance of term life insurance has increased in 2025 because:

Increasing rate of inflation: Expenses continue to rise, and it is increasingly vital to ensure your loved ones' future.

Increased awareness: More and more individuals are aware now that they require appropriate life insurance.

Advancements in technology: Insurers use AI and data analysis while offering customised policies.

Key Things to Remember While Choosing a Term Life Insurance Policy

For the **best term insurance plan for 1 crore** or any other premium, consider these points:

Coverage Amount: Decide how much your family members would need to live as they are accustomed, pay debts, and cover future expenses.

Policy Term: Choose a term that suits your needs. For example, pick a higher term if you have children.

Claim Settlement Ratio (CSR): A higher CSR indicates that the insurance company is reliable and will settle claims.

Riders: Opt for additional riders like critical illness or accidental death cover to augment your policy.

Premium Rates: Avail the lowest premiums available in the market for the same benefits and cover from various providers.

The Top Term Life Insurance Plans of India for 2025

Below is a closer look at some of the top term life insurance plans of India this year:

1. LIC Tech Term Plan

Features: This is a non-participating, pure protection policy of LIC. Offers high cover at low premiums.

Eligibility: Policyholder between 18 to 65 years.

Flexible premium payment options.
Special female and non-smoker rates.

2. HDFC Life Click 2 Protect Life

Eligibility: Policyholders aged between 18 and 65 years.

Freedom to add cover at milestones in life.
Waiver of premium on diagnosis of critical illness.

3. ICICI Prudential iProtect Smart

Eligibility: Policyholders aged between 18 and 65 years.

Tax benefit under Section 80C and 10(10D).
Payout options range from lump sum, regular income, or both.

4. Max Life Smart Secure Plus

Eligibility: Policyholders between 18 to 60 years of age.

Joint life option to cover your spouse.
Terminal illness benefit.

5. Tata AIA Sampoorna Raksha Supreme

Eligibility: Policyholders aged 18 to 70 years.

Option of limited or standard premium payment.
Coverage up to 100 years.

Good for those looking for long-term protection.

Why a '1 Crore Term Plan' is Logical

The economic climate today is such that an amount assured of ₹1 crore is becoming standard for adequate cover. Let's understand why:

Inflation-indexed protection: A higher amount assured ensures your family's needs are met even after several years.

Low cost of premiums: With advances in underwriting as well as technology, you can obtain a ₹1 crore policy at relatively low prices.

Extensively cover bills: Whether it is education, hospital expenses, or normal living expenses, a large coverage amount secures your family's future.

While looking for the best term insurance policy for 1 crore at the time of need, go for companies with high claim settlement ratio and low premium.

It is not so simple to buy a term insurance plan nowadays in 2025. Here's what you can do:

Online Comparison: Compare plans from different insurers using platforms. Check premium rates, benefits, and customers' reviews.

Consult an Advisor: If you're not sure, consult a certified financial advisor.

Read the Fine Print: Go through the policy terms, exclusions, and conditions before you sign up.

Undergo Medical Tests: Take the necessary health check-ups as mandated by the insurer.

FAQs on Term Life Insurance in India

Q1. Can I enhance my term insurance cover in the future?

Yes, most policies now come with the option to boost cover at key life milestones, such as marriage or the addition of a child.

Q2. Is the premium of term insurance tax-deductible?

Absolutely! Premiums on a term insurance policy are tax-exempt under Section 80C of the Income Tax Act.

Q3. What happens if I outlive my policy term?

Term insurance doesn't offer a maturity benefit unless you've bought a return of premium rider.

Conclusion

Buying the best term life insurance policy is not just an economic decision—it's an emotional investment in your loved ones' future. With so many options to select from in 2025, finding the perfect plan has never been easier. Be it a ₹1 crore coverage or a smaller sum assured, the secret is to begin early, be educated, and pick a policy that meets your objectives. Secure tomorrow, right now, and enjoy peace of mind.

Source: ETV Bharat

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