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XPERITUS NEWSTRACK

Xperitus Insurance Brokers Pvt. Ltd. is an IRDAI-licensed composite insurance broker that specializes in providing clients with bespoke insurance and risk management solutions. With several decades of experience in the insurance industry, we have consolidated our in-depth understanding of the industry with our technological capabilities to provide 24x7 protection that goes beyond the policy document.

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CURRENT NEWS

Iran conflict leaves travellers exposed, war-risk exclusions limit insurance cover, says Generali Central CEO Anup Rau

The Iran conflict is leaving Indian travellers financially exposed, as most standard travel and health policies exclude losses arising from acts of war or military confrontation, Generali Central Insurance managing director and CEO Anup Rau has told Moneycontrol in an interview.

Source: Money Control

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War forces rethink on travel insurance cover and limits

Early signals are visible in claims behaviour. "We have received travel inconvenience claims i.e. flight cancellation, trip cancellation/ interruption, accommodation extension etc. We have already paid quite a few claims and are actively engaging with our customers for processing of the remaining eligible claims," said Chandrakant Said, vice-president, consumer underwriting, Tata AIG. Such claims, linked to disruption rather than physical damage, show how indirect effects of conflict tend to surface first on insurers' books.

Source: Times of India

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Young workforce faces rising health risks; insurance complaints surge 41% YoY, studies show

India's young workforce is facing a growing burden of lifestyle-related health risks, even as dissatisfaction with health insurance claim experiences rises sharply, according to two separate studies released this week.

A report by employee benefits platform Pazcare, based on 77,000 insurance claims and 12,000 health screenings across 4 lakh covered lives, found early signs of metabolic disorders increasingly prevalent among employees aged 20 to 35.

Source: CNBC TV18

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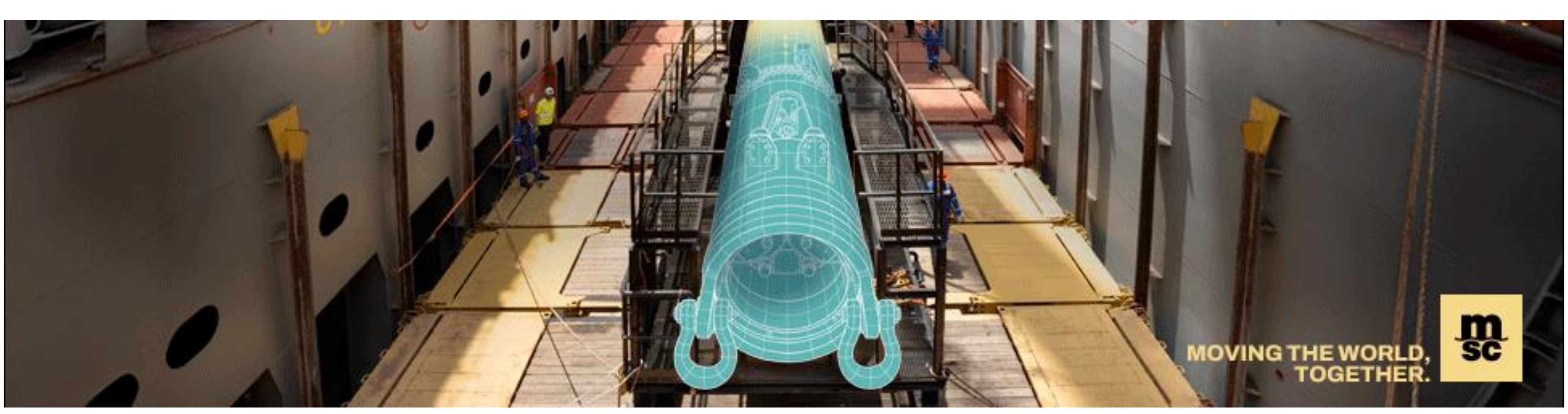

Lloyd's of London to anchor global reinsurance presence in GIFT City

Marking a landmark step in positioning India's IFSC as a regional hub for cross-border reinsurance, UK-based insurance and reinsurance powerhouse Lloyd's of London — renowned for underwriting some of the world's most complex and high-value risks — is set to establish operations in Gujarat International Finance Tec-City (GIFT City) in Gujarat.

Source: The Hindu

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CURRENT NEWS

IRDAI shifts to perpetual registration for intermediaries, scraps 3-year renewal cycle

The new framework introduces a fundamental shift in the registration regime by allowing certificates granted to [insurance intermediaries] to remain valid on a continuous basis, subject to payment of an annual fee. This replaces the earlier system where registrations were valid for three years and required periodic renewal.

Source: Economic Times

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5 top complaints of policyholders against their insurers: Govt reveals company-wise grievance data in Rajya Sabha

Insurance complaints are rising, with claim disposal delays topping the list. Data from IRDAI shows a significant increase in policyholder grievances over the past three financial years. The Finance Ministry revealed these figures in Parliament. Steps are being taken to address mis-selling and ensure timely claim settlements for policyholders across India, the Finance Ministry claims.

Source: Economic Times

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India's Health Insurance Crisis: Paying More, Getting Less

Although the insurance regulatory and development authority of India (IRDAI) was set up as an independent watchdog, it seldom engages with customers or civil-society groups. Interventions arrive late; usually after public outrage forces action. Policyholders, who pay premiums faithfully, trusting that the system will deliver in crisis, are confronted with delayed authorisations, opaque rejections and no effective ombudsman.

Source: Money Life

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AI-driven cyber surge pushes India past 3,100 weekly attacks, report warns

India is facing a sharp escalation in cyber risk, with organisations now averaging 3,195 attacks per week, according to the latest Cyber Security Report from Check Point Software. The figure represents a 2% rise on 2024 levels and reflects a structural shift in how threat actors operate.

Source: Insurance Business

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INSURANCE BLOGS

FM Nirmala Sitharaman Says Health Insurance Is Government's Priority, Aims For Coverage For All By 2033

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Hormuz traffic plunges sharply, daily vessel crossings drop to 10 from 135 in Feb: S&P Global Energy

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The Claims Ratio Truth: How to Identify the Best Health Insurance in India Based on Settlement Data

If you want the health insurance in india, look beyond premiums and promises. Settlement data helps you judge how an insurer performs when claims are filed. Read claims ratios correctly and pair them with policy wording, so you do not mistake a headline number for real claim comfort.

What Claims Ratios Can and Cannot Tell You

Claims ratios are signals, not verdicts. They can indicate whether claims are broadly being paid and whether performance looks steady. They do not explain partial payments, deductions, or claim experience. Use ratios to shortlist, then validate plan terms.

The Settlement Metrics are Worth Reading Together

Read these metrics together to understand not just how many claims are settled, but also rejections, delays, and overall claims stability.

Claim Settlement Ratio

This typically reflects the proportion of claims settled in a period versus claims reported. It gives direction, but it does not show how much was paid or how many claims were settled with deductions.

Repudiation and Pending Claims

Where disclosures include these, they are highly practical. Repudiation points to outright rejections. Pending claims point to delays. Together, they show whether an insurer concludes claims cleanly or drags them out.

Incurred Claim Ratio

This broadly compares claim outgo with the premium earned. It is more about the overall claims experience than your individual claim. Extremely low or high values can be a cue to read the policy terms more carefully and check whether performance looks stable.

How to Use Settlement Data to Shortlist Insurers

Use settlement data to filter for consistently reliable claim performance, then verify the policy terms and claim process before finalising.

Prioritise Consistency

A single strong period is less meaningful than steady performance over multiple periods. Consistency suggests stable processes and fewer surprises for customers.

Prefer Health-Relevant Disclosures

If an insurer sells multiple product lines, blended figures can mislead. Look for health-focused disclosures when available, and avoid conclusions drawn from mixed business data.

Check Claims Communication Quality

Clear, structured guidance on claim steps and documents reduces friction and avoids avoidable delays.

Where to Find Settlement Data You Can Rely On

Use sources meant for public disclosure, such as insurer annual reports, regulator disclosures, and policy documents that explain claim conditions. Confirm that the data refers to health insurance and that the period covered is stated.

Common Mistakes While Using Claims Ratios

Here are a few pointers: Treating one ratio as a final ranking, instead of reading it alongside policy terms. Ignoring exclusions, waiting periods, and limits can drive deductions even in settled claims.

Policy Terms That Can Override Good Ratios

Settlement data cannot protect you from restrictive wording. Before deciding you have found the best health insurance in india, review these clauses.

Waiting Periods

Waiting periods apply to pre-existing conditions, specific illnesses, and certain procedures. A good policy states timelines and definitions plainly.

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Room Rent Limits, Co-Payment, and Sub-Limits

These terms decide how much you pay, even when the claim is approved. Room category restrictions can affect payable amounts across several bill heads in some cases. Co-payment increases your share of the bill and should be affordable during hospitalisation. Sub-limits cap certain treatments or expenses, reducing the insurer's payment.

Exclusions and Non-Medical Items

Exclusions must be easy to find and interpret. Also, check how the policy treats consumables and other non-medical charges that commonly appear on hospital bills.

Disclosure and Eligibility

A strong settlement record will not help if a claim is challenged due to non-disclosure or eligibility issues. Keep medical declarations accurate.

A Clean Comparison Flow That Works

Use settlement data as a filter, and policy terms as the decision-maker. Shortlist plans that match your family's needs. Compare settlement indicators for stability and health relevance. Read the policy wording for waiting periods, exclusions, caps, and co-payments. Check whether the cashless network fits the hospitals you would realistically use.

Final Thoughts

Claims ratios are useful when you treat them as evidence, not as a badge. The best health insurance in india usually combines credible settlement behaviour with clear policy wording and manageable restrictions that do not erode payouts. Use settlement data to narrow choices, then choose the plan that will feel predictable during a real hospitalisation.

Source: Taxscan

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Acts of war and your policy: What travel insurance refuses to cover in 2026

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The escalating Israel–Iran conflict has renewed attention on a lesser-known reality for travellers — that standard travel insurance offers little-to-no protection against war-related disruptions.

Insurance experts say many travellers misunderstand the scope of coverage, often assuming that protection extends to geopolitical emergencies.

War risks fall outside standard insurance cover
Travel insurance policies are structured around defined contingencies rather than blanket protection.

“Coverage for trip cancellation, interruption or elongation is not on an ‘all-risks’ basis. War or warlike situations are not specified contingencies under travel insurance,” said Hari Radhakrishnan, expert, Insurance Brokers Association of India.

Insurers also rely on broad wording to limit exposure to large-scale geopolitical risks. “Policies use inclusive language covering declared or undeclared wars, invasions or military hostilities, and anything directly or indirectly linked to such events is typically denied,” said Pradeep Funde, senior vice-president, Anand Rathi Insurance Brokers.

Similarly, Rakesh Kumar, founder and managing director, Square Insurance, said insurers classify war-related situations as catastrophic and unpredictable underwriting risks.

Costs travellers may have to bear themselves
If conflict escalates suddenly, leading to airspace closures or evacuation situations, insurance protection may not apply.

Experts say travellers are unlikely to be reimbursed for:

- Flight cancellations or non-refundable bookings
- Extended hotel stays while stranded
- Alternative transport or rerouting expenses
- Emergency evacuation or repatriation
- Conflict-related medical treatment

“Medical expenses, trip extensions or baggage losses arising due to conflict escalation are generally not covered,” said Meet Kapadia, head of travel insurance, Policybazaar.

Funde added that even government-led evacuations or stranding costs linked to hostilities are typically excluded under Irdai-regulated policies.

When insurance claims may still work
Coverage may continue only if losses are unrelated to war itself.

“If hospitalisation is unrelated to war, such claims remain payable,” Radhakrishnan said.

Kumar noted that some policies may honour claims where events are classified as terrorism, strikes or civil unrest rather than war, or where travellers purchased specialised high-risk add-ons.

Funde added that unrelated illnesses, such as a sudden medical
emergency while stranded, may still qualify, even though war-linked travel disruption costs remain excluded.

Precautions travellers should take in 2026
Experts recommend heightened due diligence before travelling to sensitive regions:

- Check Ministry of External Affairs advisories regularly
- Buy insurance well before tensions escalate
- Read exclusions on war, terrorism and unrest carefully
- Opt for medical evacuation cover
- Consult insurers before travelling to conflict-prone areas

Kapadia cautioned that travelling against official government advisories itself can result in claim rejection.

As geopolitical risks rise globally, experts emphasise that travel insurance should be treated as risk-specific financial protection, not a guarantee against war-driven disruptions.

Source: Business Standard

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