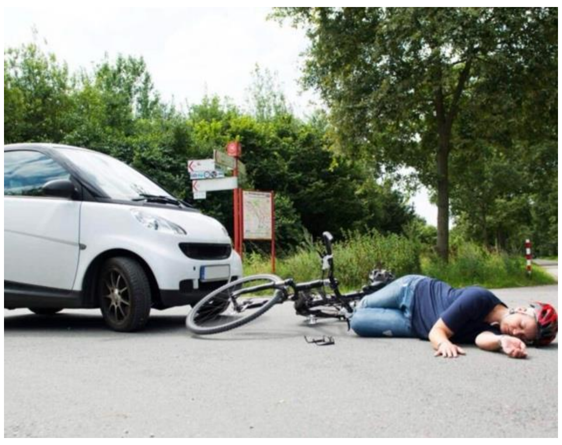
Vol. 6 Issue 1 | January 2026

XPERITUS NEWSTRACK

Xperitus Insurance Brokers Pvt. Ltd. is an IRDAI-licensed composite insurance broker that specializes in providing clients with bespoke insurance and risk management solutions. With several decades of experience in the insurance industry, we have consolidated our in-depth understanding of the industry with our technological capabilities to provide 24x7 protection that goes beyond the policy document.

Xperitus®
XPERIENCE XPERTISE

CURRENT NEWS



Govt launches PM RAHAT (Road Accident Victim Hospitalization and Assured Treatment) Scheme for road accident victims

Under the scheme, every eligible road accident victim on any category of road will be entitled to cashless treatment up to ₹1.5 lakh per victim, for period of 7 days from the date of accident. Stabilization treatment will be provided for up to 24 hours in non-life-threatening cases and up to 48 hours in life-threatening cases, subject to police authentication on an integrated digital system.

Source: Asia Insurance Post

Read More

Do tourists going to space need insurance?

A PSLV-C62 rocket failure led to the loss of 16 satellites worth $200-250 million, prompting calls for better space insurance amid rising risks. This incident, is one of the reasons that Indian Space Association (ISpA), the industry body for space startups in India has recommended space insurance as an essential part of the upcoming budget of India. “Space insurance needs clearer operational procedures, stronger domestic underwriting capacity and specialised products tailored to launch and satellite risk,” says AK Bhatt, director general, Indian Space Association. After all, rockets are risky business.

Source: Hindustan Times

Read More

US, UAE, Canada NRIs fuel 126% jump in India health insurance cover: Report

Non-Resident Indians from the Gulf to the United States are increasingly turning to India for medical treatment, drawn by lower costs and easier access to health insurance, according to data from Policybazaar. Purchases of health policies by NRIs have risen 126 per cent year-on-year, supported by AI-based tele-medical check-ups, digital onboarding and GST exemption. Insurers are offering up to 40 per cent lower premiums for the NRI segment, positioning Indian healthcare as a cost-effective option for families living abroad.

Source: Business Standard

Read More

Data Reveals Major Gap In Madhya Pradesh Farmers' Insurance Premium, Claims

The crop insurance scheme, designed to provide financial protection to farmers against drought, floods, and crop failure, has now moved to the centre of political debate in Madhya Pradesh. Shocking figures tabled in the Assembly reveal that between 2021 and 2025, thousands of crores were mobilised under the Pradhan Mantri Fasal Bima Yojana (PMFBY), making it, at least on paper, one of the largest financial interventions in the state's agrarian economy.

Source: NDTV

Read More

CURRENT NEWS

Employer-Led Insurance Becomes India's Main Coverage Engine : IRDAI Annual ReportSource

The latest figures in the IRDAI Annual Report 2024–25 reveal a structural shift in how coverage is spreading across the country. Of the roughly 58 crore Indians currently insured under any health plan, only about 6 crore hold policies purchased independently. The remaining 52 crore are covered either through government schemes or employer-sponsored group insurance.

Source: Outlook

Read More

Form 16, 26AS to be renamed from April 1: Know the changes and impact

The Income Tax Department has released the Draft Income-tax Rules, 2026, to implement the Income-tax Act, 2025 from April 1, 2026. The draft rules, now open for stakeholder consultation, lay out the compliance framework under the new law and introduce a comprehensive renumbering of income-tax forms.

Source: CNBC TV18

Read More

Global cyber insurance market could hit new highs by 2030, Gallagher forecasts

The global cyber insurance market is forecast to grow to between $30 billion and $50 billion by 2030, according to Gallagher's 2026 Cyber Insurance Market Outlook. The market is currently estimated at $16 billion to $20 billion in 2025. North America continues to hold the largest share of the market, accounting for 60% to 70% of global premiums. The Asia-Pacific region is expected to record the highest growth rate, driven by increased digitalization across the region.

Source: Insurance Business

Read More

AI-driven cyber surge pushes India past 3,100 weekly attacks, report warns

India is facing a sharp escalation in cyber risk, with organisations now averaging 3,195 attacks per week, according to the latest Cyber Security Report from Check Point Software. The figure represents a 2% rise on 2024 levels and reflects a structural shift in how threat actors operate.

Source: Insurance Business

Read More

An IRDAI certified Composite Broker under License No. 255, valid till 26/03/2028

Explained: Saudi Arabia's new 90-day health insurance policy for overseas Hajj, Umrah pilgrims

Read

NRI health insurance purchases jump 126% YoY; Gulf countries account for half of demand: Report

Read

An IRDAI certified Composite Broker under License No. 255, valid till 26/03/2028

India Motor Insurance Market Forecast to 2031: Digital Distribution, Mandatory Coverage, and Comprehensive Policy Adoption Drive Market Growth

India Motor Insurance Market Overview

According to Modor Intelligence, the [India motor insurance market size] is expected to increase from USD 10.23 billion in 2026 to USD 15.83 billion by 2031, reflecting a compound annual growth rate (CAGR) of 9.14%. This consistent growth highlights the importance of motor insurance as a core segment of the industry. The India motor insurance market plays a critical role in protecting vehicle owners from financial risks associated with accidents, natural disasters, and third-party liabilities.

Mandatory insurance rules under national motor vehicle regulations ensure that all registered vehicles maintain minimum third-party insurance coverage. This regulatory framework ensures steady premium inflows and supports long-term stability in the India motor insurance market growth outlook. At the same time, vehicle production, urbanization, and logistics expansion continue to increase the number of insurable vehicles across India. As more vehicles enter the market, insurers are expanding their reach through digital platforms, dealership partnerships, and agent networks. These factors collectively strengthen the India motor insurance market forecast and reinforce its position as a key contributor to the broader non-life insurance sector.

Growth Drivers Shaping the India Motor Insurance Market

Mandatory Third-Party Insurance Supporting Market Stability

One of the primary drivers of the India motor insurance market growth is the legal requirement for third-party liability coverage. This requirement ensures that every registered vehicle maintains minimum insurance protection, creating a stable and predictable demand base. Third-party insurance remains the most widely purchased policy type due to affordability and compliance needs. Regulatory oversight by insurance authorities ensures that insurers maintain adequate coverage across commercial vehicles, private vehicles, and two-wheelers. Compliance monitoring through digital vehicle databases has improved enforcement and reduced uninsured vehicle numbers. These measures strengthen the industry by maintaining consistent policy issuance across urban and rural regions.

Digital Platforms Expanding Access and Improving Customer Experience

Digital transformation is playing an important role in reshaping India motor insurance market trends. Online platforms, insurer websites, and government-supported insurance marketplaces now allow customers to compare policies, purchase coverage, and file claims with ease. This has improved convenience and increased insurance penetration across smaller cities and semi-urban areas. The introduction of standardized digital marketplaces has simplified policy discovery and servicing. Insurers are also using digital tools to speed up claims processing, improve transparency, and reduce administrative costs. These improvements enhance customer satisfaction and support the long-term India motor insurance market forecast.

Rising Demand for Comprehensive Insurance Coverage

While third-party insurance remains dominant, there is growing awareness of comprehensive insurance policies that provide broader protection. Comprehensive coverage protects against vehicle damage, theft, and weather-related losses. Increasing climate-related risks such as floods and storms are encouraging vehicle owners to choose more complete coverage options. This shift toward comprehensive insurance reflects changing customer preferences and supports diversification within the India motor insurance market. Insurers are also offering add-on features such as roadside assistance and engine protection, making comprehensive policies more attractive to customers.

Fraud Prevention and Claims Management Improvements

Fraudulent claims have historically increased costs within the India motor insurance industry. To address this, insurers are adopting data analytics, improved verification systems, and centralized fraud monitoring frameworks. These measures help detect suspicious claims and improve underwriting efficiency. Better claims management improves insurer profitability and strengthens consumer trust. This contributes to sustainable India motor insurance market growth by ensuring fair pricing and efficient service delivery.

Source: Industry Today

When Insurance Pays You Back for Staying Healthy

More than one lakh policyholders earned their premiums back upto 100% in FY25—a reflection of how health insurance is beginning to reward staying well, not just paying for illness. Behind this scale are thousands of individual journeys shaped by everyday health choices, enabled and sustained by Aditya Birla Health Insurance.

From daily step goals to better chronic care, policyholders are turning small health choices into lasting habits. Whether it's *Shahnawaz Pathak* following the step tracking and staying active at 50, *Kadambani Auslekar* from Mumbai, shared that the app helped her refocus on her health. may not always be possible, she sees it as a positive and motivating starting point in her fitness journey. For *Abhishek Goswami*, regular health check-ups, coaching support and simple lifestyle changes helped him manage his diabetes more effectively. Together with over one lakh other customers, these stories reflect how healthy behaviour is being actively encouraged, tracked and rewarded—turning insurance into a partner in everyday wellbeing.

Health insurance in India has traditionally been designed as a reactive safety net, stepping in when illness strikes. As lifestyle-related conditions now make up over 56% of the disease burden, the model is now being reimagined to complement treatment with prevention. Responding to this shift, Aditya Birla Health Insurance (ABHI) has sought to redefine what an insurer's role can be. Through its "health first" philosophy, wellness and prevention are built into the core of its offering rather than positioned as optional add-ons—recognising that hospitalisation support alone cannot shape long-term health outcomes. The aim is to support customers well before a claim becomes necessary.

HealthReturns™: when habits pay back

A defining element of this approach is HealthReturns™">HealthReturns™, ABHI's wellness-linked reward model. Policyholders can earn returns by completing Active Dayz™, for example, walking 10,000 steps or burning 300 calories—and maintaining a good Healthy Heart Score™ through regular assessments

Customers who achieve 325 Active Dayz™ in a year and maintain a Green Healthy Heart Score™ can earn up to 100% of their annual premium back as HealthReturns™. These rewards can be used to pay renewal premiums, buy medicines or fund diagnostic tests, allowing everyday healthy habits to translate into savings on healthcare expenses.

Turning healthy choices into everyday wins

The Activ Health App"> Activ Health App brings together activity tracking, digital health assessments and personalised nudges, supported by lifestyle and mental wellbeing insights that help customers understand where to improve. The experience is highly personalised, with prompts tailored to age, activity levels, health indicators and lifestyle patterns. The focus is on simple, sustainable habits like staying active and getting regular health check-ups, rather than short-term fitness fads.

Wellness woven into products

Wellness is integrated into ABHI's flagship health solutions in different ways**.** Activ One">*Activ One* goes beyond traditional hospitalisation cover by combining comprehensive medical protection with proactive health support — including day-one chronic care for key lifestyle diseases, annual health assessments, and broad coverage of inpatient and allied treatments to support long-term well-being.
For younger, *Activ Fit* is designed to *reward* healthy lifestyles by blending financial protection with behavioural incentives. It offers standard health coverage along with good-health premium discounts, step-based rewards, sum-insured refills, fitness milestones and additional benefits like maternity and ambulance cover, helping keep policyholders motivated to stay active and healthy.

The real-world impact of this approach is reflected in FY25, when over one lakh ABHI policyholders collectively recorded 350 billion steps which is a testament to sustained engagement and positive behaviour change among users

Contd.

Chronic management as part of care

Recognising that many Indians live with long-term conditions, ABHI integrates chronic care into core products rather than offering it as a separate add-on. In FY25, ABHI intervened with 1.8 lakh lives through combined chronic-care support. Eligible customers with conditions such as diabetes, hypertension, asthma or high cholesterol can access day-one coverage for these chronic conditions alongside structured support that helps them manage their health more effectively.

These programs combine regular doctor consultations, diagnostics, medicines and lifestyle coaching to help customers manage conditions proactively, alongside cashless in-patient cover bringing routine care and acute episodes under one integrated health proposition.

Abhishek Goswami, ABHI customer, who has been with ABHI for over three years was able to bring his diabetes under control through this program. Simple changes such as daily walking and following the right meal plan as guided by his doctor made a meaningful difference, turning insurance into a partner in everyday health, not just a claims safety net.

A broader impact on health behaviours

Wellness-linked insurance models are gradually reshaping how people engage with health, bringing prevention and everyday choices into the insurance conversation alongside protection and claims. As more Indians focus on staying well rather than responding only after diagnosis, insurance is evolving from a reactive safety net into a longer-term health enabler.

Approaches such as ABHI's Health First philosophy reflect this shift, recognising that sustained health outcomes are shaped as much by daily behaviour and chronic care management as by financial protection. In this model, insurance moves beyond paying for illness to supporting healthier lives over time.

Note to readers: This article is part of Mint's paid consumer connect Initiative. Mint assumes no editorial involvement or responsibility for errors, omissions, or content accuracy.

Source: Livemint

An IRDAI certified Composite Broker under License No. 255, valid till 26/03/2028

KEY CONTACTS

Director & Principal Officer:

Girish Malik
Email: girish.m@xperitusinsure.com

Direct Insurance

Juzer F. Jawadwala
(Director)
Email: juzer.j@xperitusinsure.com

Reinsurance

Amol Shah
(Vice President: Reinsurance | Head: Gift City)
Email: amol.s@xperitusinsure.com

Director

Sudhir Gudal
(Promoter Director)
Email: sudhir.g@xperitusinsure.com

Claims

Priti Salvi
(Vice President)
Email: priti.s@xperitusinsure.com

Registered / Head Office:
601, A Wing, Parekh Mahal,
Veer Nariman Road, Mumbai 400 020

Mumbai
1417, Dalamal Towers,
Free Press Marg, 211,
Nariman Point, Mumbai 400 021

Gujarat
427, Hiranandani Signature, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat 382 355

New Delhi
29, Ground Floor, Omaxe Square, Jasola
District Centre, New Delhi 110 025

Jaipur
Ground Floor, Plot No. 4
GHA – 21, Housing
Board, Shastri Nagar, Jaipur 302 016,
Rajasthan

Pune
502, International Business Bay, Bhavani
Peth, Shankar Seth Road, Pune 411 002

Vadodara
29, First Floor, Panorama Complex,
R.C. Dutt Road, Vadodara 390 007

Ahmedabad
A-410, Titanium Business Park,
Makarba Underpass, Makarba,
Ahmedabad 380 051

BRANCHES

OUR GLOBAL REACH

Nepal | Bhutan | Uganda | Kenya | Tanzania | Maldives | Bangladesh | St Nevis & Kitts | UAE | Zambia | Ethiopia | Ghana | Togo | Ivory Coast | Senegal | Nigeria | United Kingdom | Belarus | Egypt | Russia

CONTACT

info@xperitusinsure.com
Tel:+91 2261899200